

2018 Medicare Parts A & B Premiums and Deductibles Announced

November 20, 2017

The Centers for Medicare & Medicaid Services (CMS) announced the 2018 premiums, deductibles, and coinsurance amounts for the Medicare Part A and Part B programs.

Medicare Part B Premiums/Deductibles

Medicare Part B covers physician services, outpatient hospital services, certain home health services, durable medical equipment, and other items.

The **standard monthly premium** for Medicare Part B enrollees will be **\$134 for 2018**, the same amount as in 2017. Some beneficiaries who were held harmless against Part B premium increases in prior years will have a Part B premium increase in 2018, but the premium increase will be offset by the increase in their Social Security benefits next year.

CMS also announced that the **annual deductible** for all Medicare Part B beneficiaries will be **\$183 in 2018**, the same annual deductible in 2017. Premiums and deductibles for Medicare Advantage and Medicare Prescription Drug plans are already finalized and are unaffected by this announcement.

Medicare Part A Premiums/Deductibles

The Medicare Part A **annual inpatient hospital deductible** that beneficiaries pay when admitted to the hospital will be **\$1,340 per benefit period in 2018**, an increase of \$24 from \$1,316 in 2017.

For a fact sheet on the 2018 Medicare Parts A & B premiums and deductibles, please visit: <u>https://www.cms.gov/Newsroom/MediaReleaseDatabase/Fact-sheets/2017-Fact-Sheet-items/2017-11-17.html</u>.