

2023 Medicare Part B Premiums and Deductibles

September 30, 2022

Each year the Medicare Part B premium, deductible, and coinsurance rates are determined according to the Social Security Act.

The standard **monthly premium** for **Medicare Part B enrollees will be \$164.90 for 2023**, a decrease of \$5.20 from \$170.10 in 2022.

The **annual deductible** for all **Medicare Part B beneficiaries is \$226 in 2023**, a decrease of \$7 from the annual deductible of \$233 in 2022.